

THE O.T. MINING CORPORATION

BALANCE SHEET

AS AT JUNE 30, 2014

(unaudited)

	2014	2013
ASSETS		
CURRENT		
Cash	\$ 60,912	\$ -
INVESTMENT - NAMEX EXPLORATION (note 2)	-	15,000
MINERAL PROPERTIES AND MINERAL CLAIMS (note 3)	502,565	502,565
	<u>\$ 563,477</u>	<u>\$ 517,565</u>
LIABILITIES		
CURRENT		
Bank overdraft	\$ -	\$ 68
Accounts payable	43,785	381,096
Loans payable to a director	73,923	5,254
	<u>117,708</u>	<u>386,418</u>
DEFERRED COMPENSATION	-	127,500
	<u>117,708</u>	<u>513,918</u>
SHAREHOLDERS' EQUITY		
SHARE CAPITAL (note 4)	21,185,489	20,338,883
DEFICIT	(20,739,720)	(20,335,236)
	<u>445,769</u>	<u>3,647</u>
	<u>\$ 563,477</u>	<u>\$ 517,565</u>

APPROVED BY THE BOARD,

D.S. Christensen, Director

_____, Director

THE O.T. MINING CORPORATION
STATEMENT OF OPERATIONS AND DEFICIT
FOR THE YEAR ENDED JUNE 30, 2014
(unaudited)

	2014	2013
RENT	\$ 19,223	\$ -
ADMINISTRATIVE EXPENSES	423,707	454,902
NET LOSS FOR THE YEAR	(404,484)	(454,902)
DEFICIT, BEGINNING OF YEAR	(20,335,236)	(19,880,334)
DEFICIT, END OF YEAR	\$ (20,739,720)	\$ (20,335,236)

THE O.T. MINING CORPORATION
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED JUNE 30, 2014
(unaudited)

	2014	2013
OPERATING ACTIVITIES		
Net loss	\$ (404,484)	\$ (454,902)
Non-cash item:		
Common stock issued for services rendered	-	32,000
	(404,484)	(422,902)
Net change in non-cash working capital items:		
Accounts payable	(337,311)	118,674
Loans payable	-	5,254
Loans payable to a director	68,669	-
Accrued expenses	-	22,500
Deferred compensation	(127,500)	15,000
	(800,626)	(261,474)
INVESTING ACTIVITY		
Investment write down	15,000	-
FINANCING ACTIVITY		
Issuance of common shares	846,606	258,287
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	60,980	(3,187)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	(68)	3,119
CASH AND CASH EQUIVALENTS (DEFICIENCY), END OF YEAR	\$ 60,912	\$ (68)

Cash and cash equivalents consist of cash and bank overdraft.

THE O.T. MINING CORPORATION
NOTES TO FINANCIAL STATEMENTS

AS AT JUNE 30, 2014
(unaudited)

1. STATUTES OF INCORPORATION

The Company was incorporated in 1988 under the laws of the state of Montana and is an exploration stage company.

2. INVESTMENT - NAMEX EXPLORATION

	2014	2013
	Net	Net
	book value	book value
<u>Namex exploration</u>	<u>\$ -</u>	<u>\$ 15,000</u>

3. MINERAL PROPERTIES AND MINERAL CLAIMS

	2014	2013
<u>Mineral properties and mineral claims</u>	<u>\$ 502,565</u>	<u>\$ 502,565</u>

4. SHARE CAPITAL

Authorized:

The Company is authorized to issue shares as follows:

5,000,000 preferred shares at \$0.01 par value

200,000,000 common shares at no par value

	2014	2013
Issued:		
29 778,936 common shares (18,080,301 in 2013)	<u>\$ 21,185,489</u>	<u>\$ 20,338,883</u>

In January 2014, the company issued 4,687,500 common shares at \$0.08 for a total consideration of \$375,000.

THE O.T. MINING CORPORATION
NOTES TO FINANCIAL STATEMENTS

AS AT JUNE 30, 2014
(unaudited)

4. SHARE CAPITAL (continued)

At the same time, the company issued 4,687,500 warrants with a strike price of \$0.16 and 9,999,999 options at the exercise price of \$0.10. The warrants and options expire on February 17, 2017.

In January 2014, the company issued 5,632,575 common shares at \$0.08 in conversion of \$450,606 of liabilities.

THE O.T. MINING CORPORATION
ADDITIONAL INFORMATION
FOR THE YEAR ENDED JUNE 30, 2014
(unaudited)

	2014	2013
ADMINISTRATIVE EXPENSES		
Exploration & development expenses	\$ 68,515	\$ 82,369
Office services	104,835	233,051
Professional fees	123,724	89,393
Corporate services	15,180	20,003
Field services	5,488	1,704
Property taxes	50,940	3,066
Consulting fees	30,331	-
Membership and conference services	4,382	22
Commissions	-	24,469
Interest and bank charges	5,312	825
Investment write down - Namex exploration	15,000	-
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	\$ 423,707	\$ 454,902